

General Announcement::USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES

Issuer & Securities

Issuer/ Manager	ENVICTUS INTERNATIONAL HOLDINGS LIMITED
Securities	ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD
Stapled Security	No

Announcement Details

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Submitted By (Co./ Ind. Name)	S SURENTHIRARAJ AND KOK MOR KEAT
Designation	COMPANY SECRETARIES
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	📄 EIHL - Use of Proceeds.pdf Total size =285K

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ENVICTUS INTERNATIONAL HOLDINGS LIMITED

(Company Registration No: 200313131Z)

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE
- USE OF PROCEEDS FROM THE RIGHTS CUM WARRANTS ISSUES**

The Board of Directors (the “**Board**”) of Envictus International Holdings Limited (the “**Company**”) refers to its announcements dated 18 June 2018, 3 September 2018, 19 October 2018, 29 October 2018, 23 November 2018 and 29 November 2018, its circular to shareholders dated 1 October 2018 and the offer information statement dated 29 October 2018 (the “**Offer Information Statement**”) in relation to the Rights cum Warrants Issue. Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Offer Information Statement.

The Board wishes to provide an update on the utilisation of the net proceeds of S\$16.53 million (after deducting expenses of S\$0.30 million relating to the Rights cum Warrants Issue) raised from the Rights cum Warrants Issue (the “**Net Proceeds**”) as set out below:

Intended Use of Net Proceeds	Amount Allocated	Amount Utilised (as at the date of this Announcement)	Balance Amount (as at the date of this Announcement)
Repayment of bank borrowings	S\$6.601 million	S\$6.583 million	S\$0.018 million
Working capital	S\$4.965 million	S\$1.484 million	S\$3.481 million
Expansion of existing businesses	S\$4.965 million	S\$2.361 million	S\$2.604 million

The use of proceeds from the Rights cum Warrants Issue as disclosed above is in accordance with the intended uses as disclosed in the Offer Information Statement.

The Board will continue to provide periodic announcements on the utilisation of the balance of the net proceeds from the Rights cum Warrants Issue as and when such proceeds are materially disbursed.

BY ORDER OF THE BOARD
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' KAMAL Y P TAN
Group Chief Executive Officer

20 December 2018